

## APPENDIX B-AUTHORIZED INVESTMENTS AND SECTOR LIMITATIONS

Investment Type	Sector	Portfolio Maximum	Individual Maximum	Term Limitation (Years)
Federal	Federal & Federal Guaranteed	100%	100%	10
Provincial	Provincial & Provincial Guaranteed	100%	20%	10
Municipal	Municipal & Municipal Guaranteed	50%	10%	10
Boards/Schools	School Board/ University & College/ Local Board or Conservation Authority/ Public Hospital Board/ Non-profit Housing Corporation	15%	5%	10
Financial Institutions	Schedule I Banks per Bank Act (BMO, BNS, CIBC, NBC, RBC, TD)	100%	25%	10
	Schedule II Banks & Other Schedule I Banks not listed above	20%	10%	5
	Loan or Trust Corporations & Credit Unions	5%	5%	2
One Investment Program	Money Market	25%	10%	2
	<b>Bond</b> Portfolio	25%	10%	5
	Universe Corporate <b>Bond</b> Portfolio	10%	5%	10
	Equity	2%	NA	10