



## BY – LAW No. 25-40

### **The Corporation of the United Counties of Leeds and Grenville**

#### **A BY-LAW TO AMEND BY-LAW 19-39, BEING A BY-LAW TO ADOPT AN INVESTMENT POLICY**

**WHEREAS** Section 5(3) of the Municipal Act, 2001, S.O. 2001, c. 25 states a municipal power, including a municipality's capacity, rights, powers and privileges under section 9, shall be exercised by by-law unless the municipality is specifically authorized to do otherwise; and

**WHEREAS** Section 9 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, provides a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

**WHEREAS** it is deemed desirable to replace Appendix "B", Authorized Investments and Sector Limitations, which forms part of By-law No. 19-39, Being a By-law to Adopt an Investment Policy.

#### **NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE UNITED COUNTIES OF LEEDS AND GRENVILLE HEREBY ENACTS AS FOLLOWS:**

1. **THAT** the Council of the United Counties of Leeds and Grenville approves amending By-law 19-39, Being a By-law to Adopt an Investment Policy with the revised Appendix "B", Authorized Investments and Sector Limitations, attached to and forming part of this by-law.
2. **THAT** this By-law shall take effect and come into force on the date of its passage.
3. **THAT** any other By-laws, or parts of By-laws contrary to or inconsistent with this By-law, are hereby repealed.

By-law read a first, second and third time and finally passed this 22<sup>nd</sup> day of May, 2025.

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Corinna Smith-Gatcke, Warden

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Andrea Bolton, County Clerk