

UNITED COUNTIES OF LEEDS & GRENVILLE
SUMMARY OF RESERVE BUDGET 2024

RESERVE	2024 OPENING	2024 BUDGET			2024 ACTUAL		
	BALANCE	TRANSFER IN	TRANSFER OUT	BALANCE	TRANSFER IN	TRANSFER OUT	BALANCE
Tax Rate Stabilization:	(4,507,558.04)			(4,352,558.04)			(4,723,088.23)
One-Time Project Expenses			155,000.00			70,000.00	
Year-End Surplus					(285,530.19)		
MVL Donations	(171,537.44)	0.00	0.00	(171,537.44)	(62,199.98)	0.00	(233,737.42)
WSIB	(1,161,461.89)	0.00	50,000.00	(1,111,461.89)	(332,873.95)	0.00	(1,494,335.84)
Working Fund:	(9,784,738.38)			(9,596,576.58)		0.00	(9,796,576.58)
Limerick Land Repayment (2026)		(11,838.20)			(11,838.20)		
Entry to Balance Budget			200,000.00			0.00	
Carry Over Reserve	(3,365,046.25)	0.00	3,365,046.25	0.00	(4,479,735.70)	2,133,434.86	(5,711,347.09)
Amortization Reserves	(27,897,046.94)	(10,552,897.62)	13,636,204.31	(24,813,740.25)	(13,265,996.90)	11,785,944.05	(29,377,099.79)
Insurance	(1,125,831.82)	0.00	0.00	(1,125,831.82)	0.00	24,309.41	(1,101,522.41)
Dedicated Hospital Reserve Fund	(266,272.20)	(470,755.80)	422,500.00	(314,528.00)	(472,564.65)	422,500.00	(316,336.85)
Dedicated Infrastructure Reserve Fund	(5,576,675.47)	(2,112,023.22)	637,364.20	(7,051,334.49)	(2,265,086.81)	0.00	(7,841,762.28)
Supportive Housing Reserve Fund	0.00	0.00	0.00	0.00	(1,115,158.70)	0.00	(1,115,158.70)
Forest Regeneration	0.00	(40,000.00)	0.00	(40,000.00)	(40,000.00)	0.00	(40,000.00)
Legal/Planning	(348,873.24)	(12,750.00)	175,000.00	(186,623.24)	(12,155.00)	0.00	(361,028.24)
Winter Control	(735,699.05)	0.00	0.00	(735,699.05)	0.00	0.00	(735,699.05)
Integrity Commissioner	(30,000.00)	0.00	0.00	(30,000.00)	0.00	0.00	(30,000.00)
PS Severance	(180,690.00)	0.00	0.00	(180,690.00)	0.00	0.00	(180,690.00)
OW Contingency	(426,373.54)	0.00	0.00	(426,373.54)	0.00	5,820.63	(420,552.91)
Deferred Revenue	(237,231.97)	0.00	0.00	(237,231.97)	0.00	0.00	(237,231.97)
CH Housing Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CH Non Profit Stab Fund	(96,513.70)	0.00	0.00	(96,513.70)	0.00	0.00	(96,513.70)
TOTAL	(55,911,549.93)	(13,200,264.84)	18,641,114.76	(50,470,700.01)	(22,343,140.08)	14,442,008.95	(63,812,681.06)